



DIRECTORS & OFFICERS

INSURANCE FOR DECISION MAKERS

Decision makers like for example managing directors, board members, supervisory board members or advisory board members are more and more frequently held liable for alleged mistakes. Decisions which seem correct today may, due to changing circumstances, be deemed as reproachable misconduct from an ex-post perspective. Ever more complex processes and contexts together with a higher density of laws and regulations continuously increase the risk of unknowingly committing a breach of duty or violating against applicable law. A lawsuit can cost millions.

Even if there is no lawsuit, the defence against claims can be threatening to a decision maker's existence. In contrast to a general business liability insurance, which mainly covers personal injury and damage to property, the D&O insurance covers financial damage. The insurance also covers damage due to slight and gross negligence or dolus eventualis.

Already more than
10,000
companies in Austria have a
D&O insurance

**7 billion
euros**
D&O Insurance sum in Austria

EXAMPLES OF DAMAGE

Emissions scandal at
a German automotive
manufacturer

After an emissions scandal, the managers of a German automotive manufacturer must be prepared for lawsuits and recourse claims from their company. The exact amount of damage for the company cannot not be ascertained just yet. However, the sum insured of the D&O insurance is estimated at 500 million euros.

Violation of directives

The acquisition of new parts of inventory violates internal regulations regarding the choice of suppliers. The responsible manager is held liable by the company's board of directors.

IN CASE OF A DAMAGE, YOU HAVE BROAD INSURANCE COVER FOR ALL RISKS AND COSTS

Insurance protection covers all activities of decision makers	✓
Costs for the assessment of the factual and legal situation	✓
Payment of justified claims for damages	✓
Costs for the defence against unjustified claims for damages	✓
Internal and external liability (claims may be raised by third parties or by the decision maker's own company)	✓
Assumption of costs for a lawsuit	✓

OUR BUNDLED EXPERTISE IS UNIQUE IN AUSTRIA

Integral Insurance Broker GmbH was founded in Linz in 1995; since then, we have provided advice to companies from an array of different industries regarding individual insurance products. As a coverholder of Lloyd's of London, we have access to some of the most attractive insurance benefits in the world.

OVERVIEW OF OUR CORE COMPETENCIES

Integral Insurance Broker

- . 20 years of experience in the insurance business
- . Risk consulting and risk management know-how
- . Claims settlement and customer service

Eneon IT Solutions

- . Provides IT know-how and IT infrastructure
- . Development and integration of IT processes

Lloyd's Broker

- . Only accredited Lloyd's Broker in Austria
- . Exclusive access to unique and innovative insurance products at top prices

LAMIE direkt

- . Austria's first online provider for direct insurance
- . InsurTech and online insurance pioneer
- . Appealing prices, up-to-date cooperation offers



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